

**STONEGATE COMMUNITY ASSOCIATION  
2017 ANNUAL HOMEOWNERS MEETING  
STONEGATE COMMUNITY CENTER  
11551 E MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA  
MARCH 23, 2017**

**APPROVED MINUTES**

**Present:** Nancy Ford, President  
Cary Weissman, Vice President  
Tom Schaefer, Treasurer  
Gene Evans, Secretary  
Jim Bissonett, Director  
Lori Condon, Director  
Lee Rhein, Director

**Staff:** Larry Paprocki, Director  
Dolly Singh, Office Manager  
Catherine Bryson, Communication Coordinator  
Lora Stacy, Accountant

**WELCOME & INTRODUCTION**

President Ford called the 2017 Annual Homeowners Meeting to order and thanked the homeowners for their attendance at the meeting. She introduced the Board Members.

President Ford introduced the Community Association Staff.

**QUORUM REQUIREMENT**

The first item of business was verification of the quorum requirement. President Ford advised that the Quorum Requirement has been fulfilled, as 1/10<sup>th</sup> of the membership is present, or has already voted, which are at least 92 members. As such, this is a proper and duly called meeting.

**APPROVAL OF THE 2016 MINUTES**

Mr. Shapiro of Belcourt moved to waive the reading of the 2016 minutes, (furnished to all in attendance) and called for approval as presented. Seconded by Mr. Good of the Regent. The motion passed unanimously.

## **PRESIDENT'S REPORT**

President Ford reported she will be leaving the Board after completing her second term on the Board, this past year as President. Upon completion of a second term a director must step down from the Board. She stated that she is proud to be leaving the Community in a strong financial position. She acknowledged the dedicated service and efforts of the entire Board. She also recognized our committee members, who's planning and recommendations assist the Board in their deliberation. She remarked special recognition goes to our Executive Director, Larry Paprocki, who manages our dedicated administrative staff and maintenance personnel in their duties. She concluded it has been a pleasure and honor to serve this past year as Board President.

## **TREASURER'S REPORT**

Treasurer Schaefer stated that everyone had been sent a copy of the audit balance sheet in the Annual Report. He provided a brief review of the expenditures and income. He advised that there is an operating surplus, based on Revenue Ruling 70-604. He further advised that the Association relied on surplus to fund operating expenses in future years and by doing so avoid taxation.

Mr. Schaefer moved the Board approve rolling forward of surplus funds into the next calendar year, 2017, based on Revenue Ruling 70-604 to satisfy the IRS. Seconded by Mr. Perlow of Saddleback. The motion passed unanimously.

## **SPECIAL RECOGNITION PRESENTATION**

Secretary Evans acknowledged the efforts of the retiring Board President Nancy Ford, and Directors Lori Condon and Lee Rhein. Secretary Evans presented the retiring Board President and Directors with a recognition award for their service. He reported Christy Mooney, was named Volunteer of the Year.

## **NOMINATION & CASTING OF BALLOTS**

President Ford introduced the 2017 Board Candidates:

David Allen  
James Grossman  
Tom Schaefer  
Ernest Shapiro

Vice President Weissman recognized the Nomination and Election Committee as follows:

Steven Lipps, Chairman  
Derek Fromm  
Jean-Claude Moreau  
Andrew Ventura

## **ELECTION RESULTS & CERTIFICATION**

Vice President Weissman announced the election results of the Board of Directors election and provided the certification form for 2017/2018.

David Allen  
James Grossman  
Tom Schaefer  
Ernest Shapiro

## **OPEN DISCUSSION**

Mr. Shapiro of Belcourt stated that he felt the community looks fantastic. He further reported that he had friend in from Chicago who could not believe how beautiful the community is and was very impressed.

President Ford stated that she is very proud of our unique community.

## **ADJOURNMENT**

President Ford thanked everyone for their attendance at the 2017 Annual Homeowners Meeting.

Mr. Perlow of Saddleback moved to adjourn the Stonegate Community Association Annual Meeting at 6:25 p.m. Seconded by Ms. Sakuma of Belcourt.